



General Assembly

February Session, 2008

Proposed Bill No. 139

LCO No. 1046

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING THE CORPORATION BUSINESS TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to lower the
- 2 corporation business tax by one per cent and to require combined
- 3 returns from all taxpayers that have affiliated corporations.

Statement of Purpose:

To lower the corporation business tax by one per cent and to require combined returns from all taxpayers that have affiliated corporations.